

Calculating Premiums

The following are premium rates to be charged by title insurers in the State of Florida for the respective types of title insurance contracts according to the RULES OF THE FLORIDA STATE TREASURER INSURANCE COMMISSIONER. Chapter 4-186 Title Insurance and Section 627.7825 FS

Original Owner's, Loan, and Leasehold Rates and Splits

| Policy Amount | Cost Per \$1,000.00 | Premium Split |
|-----------------------------------|---------------------|---------------|
| Up to \$100,000 | \$5.75 | 70/30 |
| \$100,000 - \$1,000,000 | \$5.00 | 70/30 |
| \$1,000,000 - \$5,000,000 | \$2.50 | 65/36 |
| \$5,000,000 - \$10,000,000 | \$2.25 | 60/40 |
| Over \$10,000,000 | \$2.00 | 60/40 |

Minimum Premium - \$100.00

Example of Calculation of Original Rates and Premium Splits:

An Owner's policy in the amount of \$3 million is issued on residential property. No prior policy exists. An ALTA 4.1 Condominium Endorsement is issued with the policy.

| Original Rates | Amount of Insurance | Rate (per Thous.) | Premium | Premium Split | Agent | Underwriter |
|---------------------|---------------------|-------------------|--------------------|---------------|-------------------|-------------------|
| \$0-\$100,000 | \$100,000 | \$5.75 | \$575.00 | 70/30 | \$402.50 | \$172.50 |
| \$100,000-\$1M | \$900,000 | \$5.00 | \$4,500.00 | 70/30 | \$3,150.00 | \$1,350.00 |
| \$1M-\$5M | \$2,000,000 | \$2.50 | \$5,000.00 | 65/35 | \$3,250.00 | \$1,750.00 |
| Sub-Total | \$3 Million | | \$10,075.00 | | \$6,802.50 | \$3,272.50 |
| ENDORSEMENTS | | | | | | |
| ALTA 4.1 | | | \$25.00 | 70/30 | \$17.50 | \$7.50 |
| Total | | | \$10,100.00 | 70/30 | \$6,820.00 | \$3,280.00 |